



AUTHORIZATION TO CHARGE ACCOUNT

This Agreement is between the Community Loan Center of _____, herein referred to as the “Lender” and _____, herein referred to as “Employer”. Employer agrees and authorizes the Lender to charge its account for the amount of total payments made through payroll deductions by the Employer. Employer hereby authorizes the Lender to automatically deduct these loan payments from the Employer’s bank account number identified as follows:

EMPLOYER’S BANK ACCOUNT NUMBER:

NAME AS IT APPEARS ON EMPLOYER’S BANK ACCOUNT:

NAME OF EMPLOYER’S BANK: _____

EMPLOYER’S BANK ROUTING NUMBER: _____

EFFECTIVE DATE: _____

Employer understands that the payments due each pay period will be automatically deducted from the Employer’s Bank Account identified above on each Employer payday according to the CLC Deduction Schedule provided to the Employer and without any other further notice. Employer agrees to maintain sufficient funds in the account to cover the pay period payments.

Employer agrees to pay any fees for overdrafts which may result from not maintaining sufficient funds to cover the payments and all fees incurred by the Lender for the returned draft.

This authorization shall remain in effect until the Lender receives a ten (10) day written notice of cancellation from Employer or until the Lender gives a ten (10) day notice of termination to Employer.

Employer Representative

Date

Lender Representative

Date